



# Spring 2015 – Disbursement Chart

**Last Day to Add Classes/Financial Aid “Freeze Date”**

**Spring 2015 – February 9, 2015**

The Financial Aid Office calculates the units you are enrolled in on the last day to add classes each semester to determine your eligibility for state and federal financial aid. The last day to add classes each semester is referred to as the “FREEZE DATE” in the Financial Aid Office.

## Financial Aid Availability By Type Of Aid

IF STUDENT IS AWARDED BEFORE THESE DATES	IF YOU RECEIVE A PELL GRANT Your disbursements are made to your North Orange card:	IF YOU RECEIVE AN SEOG AWARD Your disbursement is made to your North Orange card:	IF YOU RECEIVE CAL GRANTS Your disbursement is made to your North Orange card:	IF YOU HAVE REQUESTED A STUDENT LOAN
01/21/2015	01/30/2015 (50% only)	03/06/2015	03/06/2015	Students who are eligible to borrow a Federal Direct Subsidized or Unsubsidized loan are required to complete a mandatory Direct Loan Workshop and submit a Master Promissory Note before disbursements are made. Details of loan disbursement dates will be provided at your Direct Loan Workshop. For information on how to request a student loan, please visit the Financial Aid Office.
02/04/2015	02/13/2015 (50% only)	03/06/2015	03/06/2015	
02/18/2015	02/27/2015 (50% only)	03/06/2015	03/06/2015	
<b>All files before 03/18/2015</b>	<b>Remaining 50% of Pell Disbursed – 03/27/2015</b>	03/06/2015	03/06/2015	
03/25/2015	04/03/2015 (100%)	03/06/2015	03/06/2015	
<b>All files after 03/25/2015</b>  (See myGateway for financial aid award eligibility and status)	100% of Pell is Disbursed exactly <b>two Fridays</b> following the date your award is posted in myGateway.	SEOG is a Federal grant with limited funds. It is awarded first-come, first-served based on financial need and enrollment status (12+ units required). Students are notified of their eligibility for SEOG via myGateway by the Financial Aid Office.	Cal Grants are State grants with limited funds. They are awarded first-come, first-served based on financial need, residency and the CA priority deadline date. Students are notified of their eligibility for Cal Grants via the California Student Aid Commission. The award will be posted in myGateway upon confirmation by Financial Aid.	



What does the February 9, 2015 "FREEZE DATE" for financial aid mean?



Financial Aid will only pay for units you are enrolled in as of the "FREEZE DATE." **NO EXCEPTIONS!**

This includes waitlisted and short-term courses. You must be in all of your units for financial aid purposes by **February 9, 2015**. Students will not be paid for classes added after the "FREEZE DATE."

What happens if I enroll in Late-Start Classes?



Your initial disbursement may be less if you are enrolled in any Late-Start Classes.

**NOTE:** Financial aid pays for your late-start units on the second Friday from the date the Late-Start Class begins.

What is the North Orange Card?



The North Orange Card is where your financial aid funds will be deposited once your financial aid file is processed. The North Orange Card will be mailed after you register for classes and have a completed financial aid file. Cards are mailed to the student's address on record with Admissions and Records. Therefore, it is important that your current address is on file with the Admissions and Records Office. **Current students who had aid in the past will continue to use their existing North Orange Card.**

Students will be able to use their North Orange card without being charged the ATM fee at the Schools First ATM machines located on the Cypress College campus by the Business building in front of the bookstore, at the Anaheim campus, and at Fullerton College.

How do I know if I am getting a Financial Aid Award?



In order to be considered for the first payment (the first Friday of classes, **January 30, 2015**), students must have a completed file with the financial aid office by **January 21, 2015**. If you are a continuing student and your file is already completed, check your myGateway account for your Spring 2015 eligibility.

**You must track your file in myGateway and submit all requested documents in order to complete your file. Any changes to the application or file may result in a delay in the awarding process, which would delay the disbursement. Only completed files can be guaranteed for the first disbursement.**

What happens if I Withdraw from my classes?



**If you drop units prior to the freeze date, you may be required to repay back all or a portion of your aid received.**

This happens because financial aid awards are adjusted up and down based on your units enrolled until the freeze date. If you drop units before the freeze date, you may not be eligible for second payment if you are receiving Pell grants.

**NOTE:** If you are paid financial aid and fail to show up to class you will be dropped by the instructor and may be required to repay all the financial aid you received. A hold may also be placed on your record until repayment is made.